NOTICE OF Q2 & H1 2020 IFRS RESULTS WEBCAST & CONFERENCE CALL

22 JULY 2020 MAGNITOGORSK, RUSSIA PJSC MMK ("MMK", or "the Group") (MICEX-RTS: MAGN; LSE: MMK), one of the world's largest steel producers, is pleased to invite the investment community to join MMK Q2 & H1 2020 IFRS results webcast & conference call.

MMK management will hold a conference call on these financial statements on 29 July 2020 at 4:30 pm Moscow time (2:30 pm London time, 9:30 am New York time).

• Date:

29 July 2020

• Time:

16:30 Moscow time 14:30 London time 9:30 New York time

	Russia	UK	USA
Local access	+7 495 646 9190	+44 (0) 330 336 9411	+1 323-794-2588
Toll free	8 10 800 2867 5011	0800 279 7204	888-220-8451

• Conference ID:

9109134

• Webcast:

To register for the webcast please use the following link.

The call recording will be available for seven days via the following numbers:

Call recording ID: 9109134

	Russia	UK	USA
Local access	8 10 800 2702 1012	+44 (0) 207 660 0134	+1 719-457-0820

• A presentation of the financial results and the IFRS financial statements can be found at: <u>http://mmk.ru/for investor/financial statements/</u>

ABOUT MMK

MMK is one of the world's largest steel producers and a leading Russian metals company. The Group's operations in Russia include a large steelproducing unit encompassing the entire production chain, from the preparation of iron ore to downstream processing of rolled steel. MMK turns out a broad range of steel products with a predominant share of high-value-added products. In 2019, MMK produced 12.5 mln tonnes of crude steel and 11.3 mln tonnes of commercial steel products.

MMK is an industry leader in terms of production costs and margin. MMK Group had revenue in 2019 of USD 7,566 mln and EBITDA of USD 1,797 mln. MMK's debt load is the lowest for the industry. Net debt/EBITDA ratio was -0.13x at the end of 2019. The Group's investment-grade rating is confirmed by the leading global rating agencies Fitch, Moody's, S&P.

MMK's ordinary shares are traded on Moscow Exchange, while its depositary receipts are traded on the London Stock Exchange. Free float amounts to 15.7%.

INVESTOR RELATIONS DEPARTMENT

Veronika Kryachko +7 (3519) 25-75-01 kryachko.vs@mmk.ru

MEDIA CONTACTS

Dmitriy Kuchumov +7 (499) 238-26-13 <u>kuchumov.do@mmk.ru</u>

Oleg Egorov +7 (499) 238-26-13 <u>egorov.oa@mmk.ru</u>

KEY UPCOMING EVENTS IN 2020				
FINANCIAL CALENDAR				
29 July	Q2 and 6M 2020 IFRS financials			
13 October	Q3 and 9M 2020 Trading Update			
22 October	Q3 and 9M 2020 IFRS financials			

Subscribe to our official MMK channel in Telegram, to be the first to know about key MMK news.